Man Who Came Out of the West to Merge the Clay Working Companies Found Task Too Big.

**THOUGHT HE WAS ONLY** RIVAL OF J. P. MORGAN

His Schemes All Failed, and Men Who Invested Nearly \$3,000,000 Want to Know Where the Money Went.

Raymond C. Penfield would have tent with anything short of ng believed the only rival to J. Pieront Morgan, the merger king, the oredtors of the various clay working comanies which he started with some \$2,-0,000 of their money believe that he would have gathered together an enormous fortune in the next year-whether honestly or not they are not now pre-

pared to say. Penfield is missing. He left no trace behind him when he disappeared from his palatial apartments at No. 300 Central Park West, the middle of last week. If no word is received from him very shortly, it is probable that private detectives will be engaged to find him, to

At a meeting of the principal creditors of the various Penfield companies yes-terday it was decided that he was wantod urgently. There are many questions that he alone can answer, and several of the local national banks want some very serious words with him. What bene of the \$2,000,000 or \$3,000,000 which is seemingly unaccounted for it is be though it is not supposed that he him self profited to that extent.

Thought Himself Great Man.

\*If Penfield had not thought that he was the great financier he imagined himself and had had a bit more busi-ness acumen he would doubtless have been a millionaire many times over very shortly," said George W. Murray, who represents the creditors, to-day to an Evening World reporter.
"Penfield's scheme was most feasible

the same as any general merger of in-terests, but he overreached himself in his anxiety to do the greatest things

"I can hardly believe that the man himself profited greatly personally, but his plans were so deep and so well laid that he would have had things all his own way in a short time if he had not bit off more than he could chew,' to use

Not much is known of Penfield personally. He came "out of the West" about three years ago comparatively unknown. It is supposed that he had nucleus of something like \$100,000 to

Penfield knew something about clay making and the machinery used in the nd began to get control of some mall clay companies. He hypothecated the stock he acquired and bought more cerns until he ostensibly sweet the major part of several con-

Then he merged the three or four nd merger manager. Keeping up this. plan Penfield soon had several small trusts located all over the country and in Mexico, and then he planned his grand consolidation of interests.

Began "Kiting" Notes. It is here that the story turns and believe it."begins on his failure. He had exhausted his ready capital, it is supposed, and the Bostonese will be disposed to mildly must needs have more to make the demur when Mr. Ade, speaking from he erred. He began "kiting" notes of China, Turkey, the Philippines, Egypt

we can find anything of value be-ns to Penfield it will be attached at as he is co-defendant with the fines. We have been so busy so rains to fine out in the civil courts are land that we haven, had time

SOME OF THE PERFORMERS IN "PEGGY FROM PARIS," WHO, THOUGH BADLY HANDICAPPED, PRETEND THEY ENJOY IT. FAMOUS PASTOR







## 'PEGGY' IS FROM HICKORYVILLE

Heved that Pendeld can explain, al- If She's Really from Paris, Too, Why Did She Come Back? Is the Question at Wallack's

"Everybody seems to want to go out."
"Well, can you blame them?"
Just a bit of foyer repartee. It was extremely warm at Wallack's last night, and then again—well, you heard what the other chap said.

Persy may have been from Tarie has

Peggy may have been from Paris, but we're strongly inclined to take the Hickoryville view of the case. Why she

All choryville view of the case. Why she came back Ade only knows.

"Peggy from Paris" is confusion in a prologue and two acts. The prologue is the best. It contains an air or two original and pleasing and a pretty medley of old songs. But after the piece leaves Hickoryville it loses all semsanity-and the last act is downright

The report that the piece was a big success in Boston creates a suspicion that Boston must have left its eyestart on, left him by his father. It was shout the time that Morgan's fame as glasses at home and worn wool in its about the time that Morgan's fame as glasses at home and worn wool in its cars when it went to see "Peggy."

Here Are Adelsms. There are, as may have been expected

three times? "There's nothing else to do in Hick

"Yes-for a married woman "-

"Lizzie walked in her sleep, but her mother cured her—she gave her carfare before she went to bed."— "I would have had brain fever, but

I had no place to put it."-"Your husband is particular? I don't But the average New Yorker-if not

crowning merger of his career and the programme, says:
wrest the coveted title from Mr. Mor"We have had musical plays dealing gan. Here is where his creditors say with London, New York, Paris, Japan,

the various companies, making each one and various cannibal islands—why not the bridge trains now run and bridge the indorser for the other, and so tying in their affairs that he himself could hardly have kept track of their finances.

Historyville and Paris

Mell, if Mr. Ade would have a know, finances.

Well, if Mr. Ade would have a know, finances.

He used up all the credit of the concerns and to supply new capital began the erection of mammoth works at South Biyer, near Perth Amboy. Notes on this don't mix, and, to make matters worse, william Loraine has stirred in a pretty big plant, soon to be completed at an indoresements of other "selling companies" which he organized. But he was unable to swing the deal, and when the banks began to be insistent for their companies and twas forced to quit.

Such is the story as generally believed by the creditors—the banks. They are in no position to be sure of its accuracy, as the only man who really knows—Penfield—can't be found.

At a meeting of the majority of the defermined the companies and the inevitable coon song, begins and ends with Peggy's entrance song, which is warmed over and served so many times afterward that even it palls on the taste before the final curtain falls on some hifalutin buncombe about the American girl.

The most noteworthy achievement of Georgia Caine, who played Peggy, was and the warmed over the William Loraine has stirred in a pretty don't mix, and, to make matters worse, william Loraine has stirred in a pretty don't mix, and, to make matters worse, william Loraine has stirred in a pretty don't mix, and, to make matters worse, william Loraine has stirred in a pretty don't mix, and, to make matters worse, william Loraine has stirred in a pretty don't mix, and, to make matters worse, william Loraine has stirred in a pretty don't mix, and, to make matters worse, william Loraine has stirred in a pretty don't mix, and, to make matters worse, william Loraine has stirred in a pretty don't mix, and, to make matters worse, william Loraine has stirred in a pretty don't mix, and, to make matters worse, william Loraine has stirred in a pretty don't mix, and, to make matters worse, william Loraine has stirred in a pretty the Brooklyn Bridge, and the doing don't mix, and, to make matters worse, william Lo

At a meeting of the majority of the creditors yesterday it was decided that Pennield had penhaps not wrecked the properties and that they might get out of the difficulty with comparatively small loss. It was decided for all to arick together in the matter and not force, the various companies into bank-ruptcy.

The lines line, who played Peggy, was iamsburg bridge a large station at the Georgia Caine, who played Peggy, was iamsburg bridge a large station at the intersection of Broome and Eim streets so is proposed, with four tracks and five platforms.

"One six-car train could depart from this station every sixty seconds," says the Commissioner. "This means a carruptcy.

force the various companies into bankrupicy.

It is believed that the appointment of
receivers for the properties will have
been just in time to prevent wrecking.
There are scores of creditors holding
Penfield's "juggled" paper throughout
the country, but it is not believed that
it will affect any of them seriously betwend a nossible small bank or two in the
rural parts. Aiready the Bank of Willoughby in Ohio has suspended on accountry of the receivership, and dir. Murray said to-day that he feared one or
two more might have to close their
doors.

The Village Soprane.

Guelma Baker as Lutie, "the village
soprano,"
Guelma Baker as Lutie, "the village
soprano,"
the village Soprane.

Guelma Baker as Lutie, "the village
soprano,"
the village Soprane.

Guelma Baker as Lutie, "the village
soprano,"
the village Soprano.

To sum was dainty
and charming in a pink-and-white kind
of way, and Josie Sadler was droll as a

Dutch girl. Alice Hageman, all lines
moving platform over Williamsburg bridge
somewhat of an anatomical wonder.

The greatest stunt of the evening.
The receivership, and Mir. Murray said to-day that he feared one or
two more might have to close their
doors.

"There are at least four of the ten Penfield companies." said Mr. Murray, "that
are solid and substantial and money
makers. I do not see why they cannot
pay off all the indebtedness of the othets. Nearly all of the money Penfield
raised by exchanging notes between the
companies was evidently put in enlargements and improvements, as he was not
ready for his final great merger, and the
more improvements he made the more
wanney he could keep on raising. He just
savied it too far.

The work Penfield had done was most
expensive, and I believe it will be found
that his overestimated financiering did
the same union.

500 WATCH BEACH SHOOT. George Richards bore up manfully under the burden of barnyard humor heaped on Peggy's pa, and George A. homored but scarcely sensible custom of Beane, another former Hoyt farceur, flinging rice after a departing bridal figured in a familiar Gayboy role. figured in a familiar Gayboy role.

The chorus, which included a bunch of fat-legged little brollers, worked with a tion of being struck by grains of rice is will, but there were times when the not a pleasant one according to the tas walking delegate of the faithful first-

waiking delegate of the Inthiul Instruction inghters might reasonably have doubted that it and the orchestra belonged to the same union.

500 WATCH BEACH SHOOT.

CAPE MAY, Sept. 10.—The New York Schuetzen Corps, which has arrived here, had its forty-sixth annual shoot on the beach yesterday morning. There are nearly five hundred in the party, including the women.



United States Realty Company Announces that Surrender of Certificates Will Cause Money to Be Paid Over.

The dissolution of the United States Realty stock syndicate was announced this morning, coincident with a drop in the stocks, participants having received notice that upon presentation and surion in the syndicate to the Central Realty Bond and Trust Company the olders will receive the stock and cash

There has been talk for several days though the syndicate, by its original agreement, was to remain in existence until the first of November. LINKS FOR BRIDGES

AND SUBWAY

Switching and

vated and subway systems of the city.

A New and Pretty Custom.

(From the Philadelphia Ledger.)

It is pleasant to hear that the time-

This syndicate, which raised \$11,000,000 for the United States Realty and Construction Company when it was first oranized, consits of Hallgraten & Co., Lindenthal Proposes System of the Equitable Life, the Mutual Life, the National City Bank, the Central Realty Elevateds That Will End Bond and Trust Company, the Central Trust Company, Charles M. Sohwab and

plans to connect the four bridges over every hundred dollars in cash it put up.
the East River with the surface, ele-With Realty common selling about 6 and preferred a little above 35, preferred The plan contemplates the running of having made a new low record in its The plan contemplates the running cars over the bridges and upon the drop this morning, the market value of various systems so that much of the tocks represent only about 35 per cent, of what the syndicate members put

# STOLE HUSBAND'S KEY, ENTERED FLA

Charge in Morrisannia Court.

Marble Church has noused more than any other in New York.

Tall, broad-shouldered, with the ap-

Ayers, a carpenter, living on the top and talked to an Evening World reflect at No. 3344 Third avenue, was porter to-day.

awakened about 3 octook this morning "I do not wish to go into the detail of floor at No. 3344 Third avenue, was porter to-uay.

awakened about 3 o'clock this morning by some one fumbling about in the room. Thinking the stranger was her huhband, Mrs. Ayars sat up in bed and part, no religious inspiration which has part, no religious inspiration which has

"Yes; go to sleep," was the reply. The strange voice caused her to leap and months before my announcement from bed and run to the flat of Mrs. Catherine Myland, across the hall. The two women returned to the Ayars' flat, but the intruder had gone. They hur-riedp to the first floor and looked up and down the street, but could see no one. Then Mrs. Ayars mounted guard of the likelihood of the dissolution of at the front door, and Mrs. Myland at the gossin about the reary company, alcame along. He searched the house and found a man hiding under the cel-

lar stairway.

The prisoner gave his name as Martin Mahon, twenty-one, of No. 494 East One Hundred and Forty-second street. He was arraigned in Morrisania Court to-day. Mrs. Ayers, who suffers from heart trouble, was too ill to be in Will End Simplify

National City Bank, the Central Realty Bond and Trust Company, the Central Trust Company, Charles M. Sohwab and plaint. He recognized Mahon as a poung man with whom he had been it is understood, had in it representatively in a saloon near his home.

National City Bank, the Central Realty Court and her husband made the company court and right source of sovernment is different. That is all, It court and her husband made the company court and right poung man with whom he had been of government, but the politics of right."

Simplify Transferring.

tives of nearly all the prominent interests in the street.

According to report, the syndicate got one share of preferred stock and half a sioner of Bridges Lindenthal tells of his share of common in the company for plans to connect the four bridges over every hundred dollars in cash it put up.

tives of nearly all the prominent interfallen asleep. When he awoke he found his night key gone. When Mahon was searched the key was found on his person.

Mahon was held for examination in \$600 ball by Magistrate Baker. during the evening and where he had

About the Comet of Borelli.

(From the Chicago News.) The first reliable news as to the comet

But the Bostoness-will be disposed to mildly lemur when Mr. Ade, speaking from the programs, says:

"We have had musical plays dealing with London, New York, Paris, Japan, China, Turkey, the Philippines, Esyptication of the State of the Brooklyn Bridge, he says and various cannibul shands—why not the structure with trolley cars where the bridge trains now run and bridge trains no

# CHANCES FAITH

Rev. Archibald H. Bradshaw, Dr. Burrell's Assistant at the Marble Collegiate Church, Becomes an Episcopalian.

WILL TAKE UP NEW WORK IN PENNSYLVANIA TOWN.

He Had Become Well Known

ant to Rev. Dr. D. J. Burrell of the Marble Collegiate Church, on Fifth evenue and Twenty-ninth street, has inent clerical figure not only in this city, but all over the country. He now puts upon himself the vestments of the Protestant Episcopal Church and will soon leave New York to take up his work in a small Pennsylvania city.

Rev. Mr. Bradshaw did as much for the reputation of the Marble Church as the Actors' Friend did for the Little Church Around the Corner. The field of labor was different, however. One pastor became famous for his kindly feeling toward the men and women of the stage, the other because of his friendliness to hotel guests. Worked Among Hotels.

Realizing how great the transient population of New York is and how many hotel guests are practically with-Young Man Surprised While out home or religious affiliations when in this city, the Rev. Bradshaw set about a plan of operations which would Rummaging in Mrs. Ayar's bring those who are plously inclined and Room is Held on Double who are stopping here on a visit within the scope of his daily religious labors.

Charge in Morrisannia Court Marble Church has housed more hotel

earance of an athlete, the Rev. Brad-Mrs. Ida M. Ayers, wife of Henry C. shaw sat in the vestry of the church

taken me out of the ranks of the reformers. I have contemplated the change for some time and have studied for months and months before my announcement was natural and developing growth of my re-

Won't Make Excuses. "I decline to make excuses on account of the people of my congregation, all of whom I love dearly. My ancestors in England were all members of the Estab lished Church, and R is really a return to the first and firm belief upon which my faith has always rested in spirit.
"But, really, in point of fact the fundamental principle of the reformers does not materially differ from the prima principle of the Protestant Episcopal Church. We all enter the same door to secure our salvation. The method an management is different. That is all, It

Farewell Sermon Next Sunday. "I have been in communication with Bishop Talbot, of the diocese of Central

Pennsylvania, and it will take a year and a half before I can become an or dained priest of the Episcopal faith. A year will pass before I can become a deacon. On next Sunday night I shall preach my last sermon to my congregation, and then so immediately to Phila-

### TUGBOAT RAMMED FERRY IN HER SLIP

Two Woman Passengers, One with Infant in Arms, Were Severely injured and Had to Be Sent Home in Cabs.

The Lackawanna ferry-boat Ham burg was run into by the Pocahontas Coal Company's tugboat eBrwind this afternoon just as the ferry-boat was

A CHARACTER IN MUSIC.



An odd character in Mobile, Alabama, it is said, is known to everybody in the passengers aboard, but of these two were women, who were scratched and bruised. They were sent home in cabs.

The ferry-boat had her nose in the slip when the tug struck her in the slip when the dead and flooring of the women's cabin were torn away for about thirty-five feet. The boat's hull was no tinjured, although she will was no tinjured. Hoboken, and Mrs. Mamie Delpeffen, of No. 229 Montatt the time. Both were firt by the she working up a small fortune for the withing time the struck head her nose in the subject to the seems to flip to the two times are lost this temper or engaged in arguments or fights. His good nature is provential, and head a two-step, in syncopated time, a genuine Southern melody, easy to play and hard to forget. Peaceful Henry" is now hummed and whisted all over the country. Hundreds of bands and orchester the cabin at the time. Both were firt by the should was struck on the head by a piece of falling wood, but was not seriously hunt.

The ferry-boat table on the two of these two vicinity as "Peaceful Henry," an addiction that seems to fit his disknown to everybody in the vicinity as "ded dcharacter in Mobile, alterny," an odd character in Mobile, alterny, and odd chara

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pen Evenings TIII 7. SATURDAYS TILL II Mail Orders Filled.



Did you ever walk along a country road and stop to ask a countryman how far you must go to reach a cer-tain place, and whether you were on And did the countryman answer

"Ye-es, yeou're on the right road, an' I reckon it's jist 'bout three-quarters' And did you proceed on your way; three-quarters of a mile and then ask

another countryman, and receive the "Ye-es, yeou're on the right road, but its 'bout a half a mile further

And so on, till you had interco-gated three or four natives, all agree-ing that you were on the right road, but slightly disagreeing as to the dis-

Just so with the Business Oppor-tunities in The Morning World. It may take you one, two, three or four days to find the exact opportunity days to find the water opportunity. you are looking for, but you're on the right road, and you will come upon your particular chance in a short

Now to-day there are 103 "Busi-ness Opportunities" and "For Sales." You may find just what you want smong them. An income of \$25 per week is promised to the man who will invest \$500 in a saloon. A partner with \$5,000 is asked for to help stars. a manufacturing concern. Partners are wanted for an oyster and chop house and for a printing establishment. Restaurants, livery stables and a hotel are for sale, and one man wishes to purchase a barber shop.

Looking under the NEITHER JUMPS NOR DROPS, but daily, regularly, month in and month out, in New York City circulation. The World maintains a lead of tens of thousands over any other paper.

Looking under this heading "Pianos and Organs," we find people who are compelled to sell their planos at a sacrifice. If you want to buy a plano you will save one-half the cost by "locating" it through this column.

You will make money and save money by watching The World Want Pages every morning.

